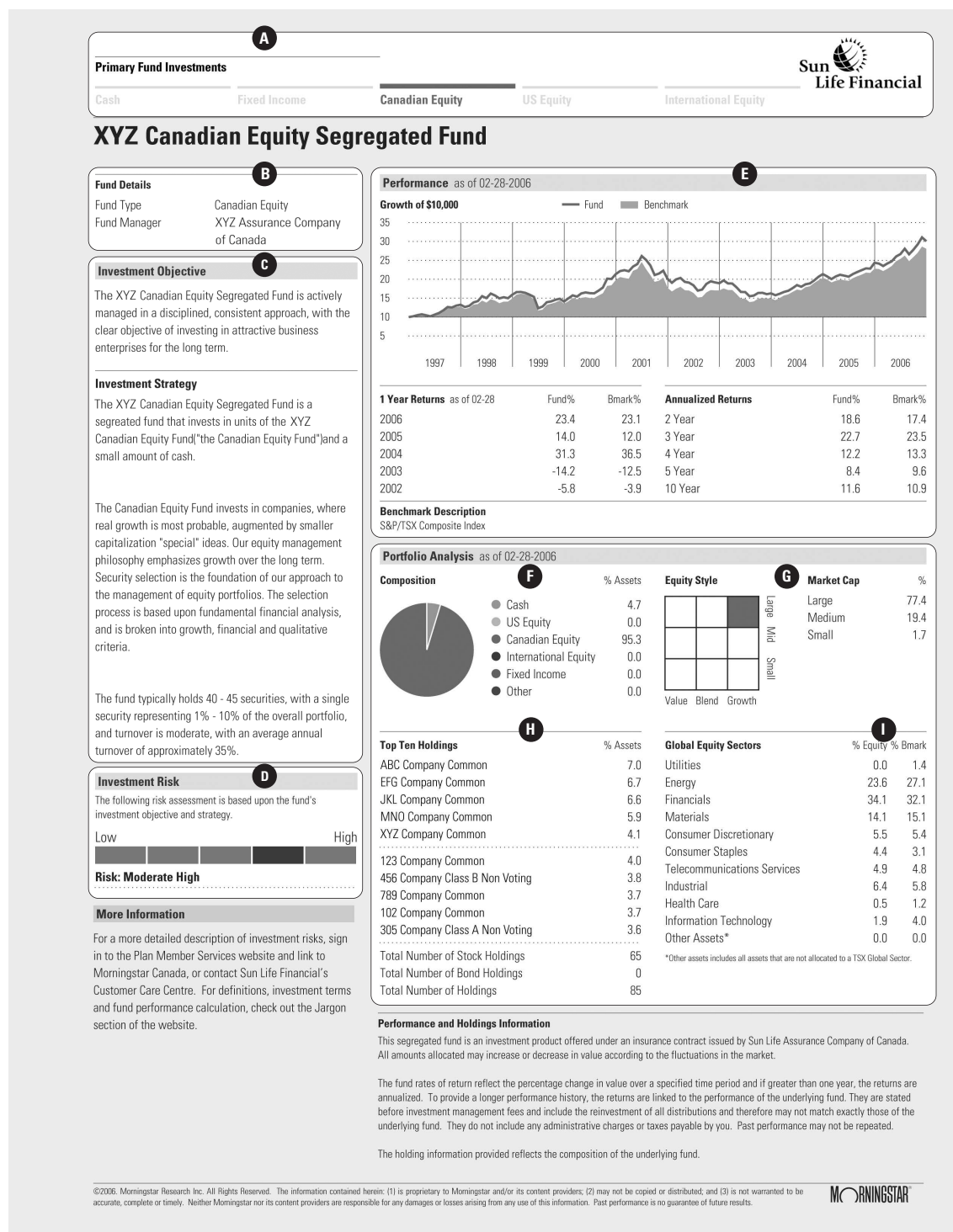


Investment Profile User's Guide

This guide will help you use the Morningstar Investment Profile to your advantage.



A Primary Fund Investments Each fund sheet includes five-asset class categories located above the fund name. If the category appears in colour, it is one of the primary investments of the fund. For example, a balanced fund will typically indicate all asset classes in colour, which signifies that all five-asset classes are primary investments. At the other end of the spectrum, an equity fund may only have the Canadian Equity category appear in colour, as this may be the only primary investment of the fund. For asset classes that do not apply to the featured fund, the category will appear in grey.

B Fund Details The Underlying Fund is the fund in which the segregated fund invests. The Fund Type is the category in which the fund has been placed based on its holdings, to enable easier comparison between similar funds. The Fund Manager is the firm that manages the underlying fund.

C Investment Objective and Strategy The objective shows the segregated fund's investment mandate. It takes into account the risk tolerance, time horizon and general goals of the fund's intended unitholders. The strategy describes the fund manager's plan for allocating the fund's assets among various investments.

D Investment Risk Meter Each investment fund is assigned a level of risk, ranging from low to high.

E Performance The Growth of \$10,000 chart shows how much money an investor would have if he or she had invested \$10,000 in the fund on its inception date or in the first year listed on the graph. The shaded area located alongside the fund's graph line represents the growth of \$10,000 in the benchmark index against which the fund is compared.

The benchmark, provided by the investment manager, is used to give the investor a point of reference for evaluating a fund's performance and holdings.

F Composition The asset weight pie graph breaks down the fund's holdings into broad investment classes to show how much weight is placed on stocks, bonds or cash. Other assets may be negative due to the timing of cash flows.

G Equity Style (equity and balanced funds)
The Equity Style Box illustrates the investment style of a fund's equity component.

Size, represented by market capitalization compared to local market, is displayed along the vertical axis, and value-

growth orientation is displayed along the horizontal axis. The central column represents the "blend" style, a mixture of growth and value stocks or mostly core stocks. Style is first determined at a holding level and then those attributes are aggregated to determine the overall investment style of the fund.

For Equity Funds you will also see the percentage breakdown between Large, Medium, and Small companies that are held in the fund.

G Fixed Income Style (fixed income and balanced funds)
The Fixed Income Style Box represents the duration and the credit quality of the Canadian fixed income securities held in a fund.

Duration, which is used to represent Interest-rate sensitivity, is displayed on the horizontal axis and is divided into short, intermediate and long. Shorter term fixed income securities have less sensitivity to changes in the level of interest rates. The vertical axis focuses on credit quality, and is divided, from top to bottom, into high, medium and low. Style is first determined at a holding level and then those attributes are aggregated to determine the overall investment style of the fund.

For Fixed Income Funds you will also see the breakdown of the fund by credit quality in percentage terms.

H Top 10 Holdings The stocks or bonds that have the highest weightings in the fund. The sum of the stock and bond holdings may not equal the total holdings due to the effect of other holdings such as cash.

I Global Equity Sectors (equity funds)
This section displays the industry sectors in which the fund or portfolio allocates the most assets, based on the 10 industry sectors defined in the classification scheme used by the Toronto Stock Exchange. For Balanced funds only the top 5 sectors are shown.

I Fixed Income Breakdown (fixed income and balanced funds)
This section breaks down the fixed income component of the fund or portfolio based on the types of securities held and who issued them.

More Information

Sign in to the Plan Member Services website and link to Morningstar Canada, or contact Sun Life Financial's Customer Care Centre.